

# PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

PHILIP Y. BROWN, ESQ., *Chairman*

JOSEPH E. CONNARTON, *Executive Director*

Auditor SUZANNE M. BUMP | KATE FITZPATRICK | ELIZABETH FONTAINE | JOHN B. LANGAN | JAMES M. MACHADO | ROBERT B. MCCARTHY

## MEMORANDUM

TO: Mass. Port Authority Retirement Board  
FROM: Joseph E. Connarton, Executive Director  
RE: Appropriation for Fiscal Year 2017  
DATE: November 18, 2015

Estimated Fiscal Year 2017 Appropriation: **\$12,090,000**

This Commission is hereby furnishing you with the amount to be appropriated for your retirement system for the Fiscal Year 2017 which commences July 1, 2016.

The Fiscal Year 2017 appropriation was estimated and provided to us as part of the January 1, 2015 actuarial valuation. Our understanding is that your final 2017 appropriation will be developed as part of the January 1, 2016 actuarial valuation. Please provide a copy of that report when it is completed.

If you have any questions, please contact PERAC's Actuary, Jim Lamenzo, at (617) 666-4446 Extension 921.

